109TH CONGRESS 1ST SESSION

H.R.3710

To require the Secretary of the Interior to suspend Federal oil and gas royalty relief for production of oil and natural gas occurring in any period with respect to which average oil and natural gas prices exceed certain amounts, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 8, 2005

Mr. Markey introduced the following bill; which was referred to the Committee on Resources, and in addition to the Committees on Transportation and Infrastructure, Energy and Commerce, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require the Secretary of the Interior to suspend Federal oil and gas royalty relief for production of oil and natural gas occurring in any period with respect to which average oil and natural gas prices exceed certain amounts, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Hurricane Katrina En-
- 5 ergy Emergency Relief Act".

SEC. 2. REQUIREMENT TO SUSPEND ROYALTY RELIEF.

- 2 (a) Requirement to Suspend.—The Secretary of
- 3 the Interior shall suspend the application of any provision
- 4 of Federal law under which any person is given relief from
- 5 any requirement to pay royalty for production oil or nat-
- 6 ural gas from Federal lands (including submerge lands),
- 7 for production occurring in any period with respect to
- 8 which—
- 9 (1) in the case of production of oil, the average
- price of crude oil in the United States over the most
- recent 4 consecutive weeks is greater than \$40 per
- barrel; and
- 13 (2) in the case of production of natural gas, the
- 14 average wellhead price of natural gas in the United
- 15 States over the most recent 4 consecutive weeks is
- 16 greater than \$5 per thousand cubic feet.
- 17 (b) Determination of Market Price.—The Sec-
- 18 retary shall determine average prices for purposes of sub-
- 19 section (a) based on the most recent data reported by the
- 20 Energy Information Administration of the Department of
- 21 Energy.
- 22 SEC. 3. USE OF ROYALTIES RECEIVED AS RESULT OF SUS-
- 23 PENSION OF ROYALTY RELIEF.
- Amount received by the United States as royalty for
- 25 production oil or natural gas from Federal lands (includ-
- 26 ing submerged lands) that is required to be paid by reason

- of section 2 may, in the discretion of the President, be used—

 (1) to provide disaster relief authorized under any other Federal law; and

 (2) to carry out the Low-Income Home Energy
- 6 Assistance Program.

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